

Sharpening a very sharp pencil without breaking the point!

Farm production: _____ Total litres A. _____ kg BF B. _____ kg Pr C. _____ kg Milk Solids (A + B)		
Costs		
Item	Comment	\$
Herd <ul style="list-style-type: none"> • AI Service, semen, m'ship • Herd Test • Animal Health • Animal reproduction 		
Replacements <ul style="list-style-type: none"> • Calf rearing • Feeding to 12 mths old • Feeding rising 2YO 		
Shed <ul style="list-style-type: none"> • Power • Detergents, rubberware • Teat spray 		
Feed <ul style="list-style-type: none"> • Fertiliser PKS • Nitrogen • Pasture renovation • Cropping • Weed/pest • Concentrates • Additives • Purchased fodder • Homemade fodder • Irrigation • Fuel • Agistment / lease (turnout) 		
Overheads <ul style="list-style-type: none"> • Labour • Administration • Insurances • Rates • Repairs and Maintenance <ul style="list-style-type: none"> ○ Farm ○ Plant and equipment • Other e.g cartage 		
D. Total Farm Working Expenses		
D ÷ C = FWE as \$/kg MS		

Sharpening a very sharp pencil without breaking the point!

Item	Comment	\$
Debt and Leasing Yearly Repayment <div style="text-align: right;"> 1. 2. 3. 4. 5. Total </div>		
Capital		
Personals (drawings)		
Tax <ul style="list-style-type: none"> • 08/09 balance • 09/10 PAYG 		
E. Total required to pay debt, capital, personals, tax		
F. Total Amount Required to pay FEW, debt, capital, personals, tax = D + E		
G. Livestock Sales and Other Income		
H. Breakeven Milk Price: <div style="text-align: center;"> $(F - G) \div C$ as \$/kg milk solids </div>		